

RESOLUTION 2015-001

RESOLUTION APPROVING THE ECI REGIONAL PLANNING DISTRICT EXECUTIVE DIRECTOR TO SIGN BORROW FUNDS ON BEHALF OF ECIRPD

WHEREAS, the ECI Regional Planning District receives funds from member counties, cities and from state and federal grants.

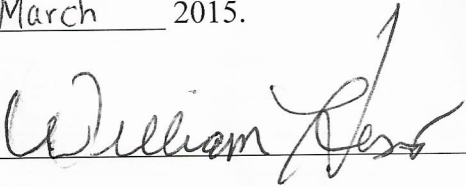
WHEREAS, funds sometimes need to be expended prior to reimbursement from state and federal agencies.

WHEREAS, occasionally the reimbursements from these agencies may be delayed, and cash flow may be negatively affected.

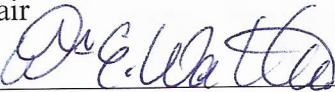
WHEREAS, in order for bills to be paid and payroll to be met in a timely fashion, it may become necessary from time to time to borrow funds on a short term basis to meet financial obligations.

NOW THEREFORE BE IT RESOLVED, that the ECI Regional Planning District Board of Directors approves the Executive Director borrow funds from a local bank up to \$10,000, with Board notification.


The Board hereby confirms these findings and adopts this resolution this 13th day of March 2015.



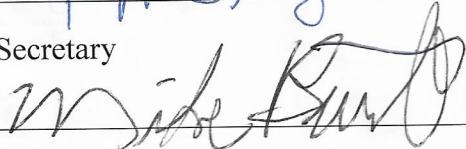
Chair



Vice Chair



Secretary



Treasurer