COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGY AKA CEDS

EASTERN INDIANA REGIONAL PLANNING DISTRICT

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BACKGROUND



Center for Regional Development

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ECONOMIC DEVELOPMENT DISTRICT (EDD)

- HAVE AN EDA-APPROVED CEDS
- 2) MEET EDA'S REGIONAL DISTRESS CRITERIA
 - **INCOME**
 - UNEMPLOYMENT
 - **SPECIAL NEED**

BENEFITS TO BECOMING AN EDD

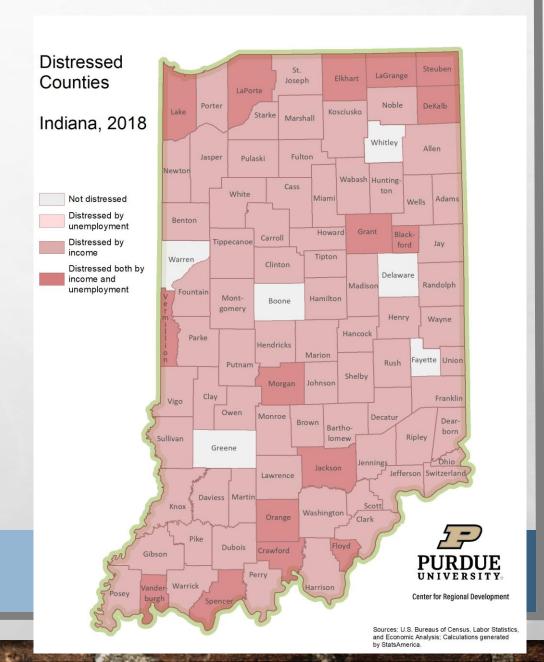
- ELIGIBILITY FOR EDA FUNDING
- **2022 EDA INVESTMENTS IN INDIANA: \$34,871,914**
- 2022 EDA LEVERAGED FUNDS THROUGH LOCAL MATCH: 27,065,884
- TOTAL FOR INDIANA REGIONS: 61,937,798

EDD SPECIFICS

- **LOW PER CAPITA INCOME**—THE AREA HAS A PER CAPITA INCOME OF 80% OR LESS OF THE NATIONAL AVERAGE
- UNEMPLOYMENT RATE ABOVE NATIONAL AVERAGE—THE AREA HAS AN UNEMPLOYMENT RATE THAT IS, FOR THE MOST RECENT 24-MONTH PERIOD FOR WHICH DATA ARE AVAILABLE, AT LEAST 1% GREATER THAN THE NATIONAL AVERAGE UNEMPLOYMENT RATE
- SPECIAL NEED—AN AREA THAT "HAS EXPERIENCED OR IS ABOUT TO EXPERIENCE A SPECIAL NEED ARISING FROM ACTUAL OR THREATENED SEVERE UNEMPLOYMENT OR ECONOMIC ADJUSTMENT PROBLEMS RESULTING FROM SEVERE SHORT-TERM OR LONG-TERM CHANGES IN ECONOMIC CONDITIONS SUCH AS A MILITARY BASE CLOSURE

ECONOMIC DISTRESS

- Jay county is distressed by Unemployment
- Delaware is distressed by Unemployment
- Grant and Blackford counties have been distressed by both Unemployment and Income historically



Economic Distress Criteria

24-month Avg. BLS Unemployment Rate ending **February 2023**

2022 Per Capita Personal Income (BEA PCPI)

2022 Per Capita Money Income (ACS 5-year PCMI)

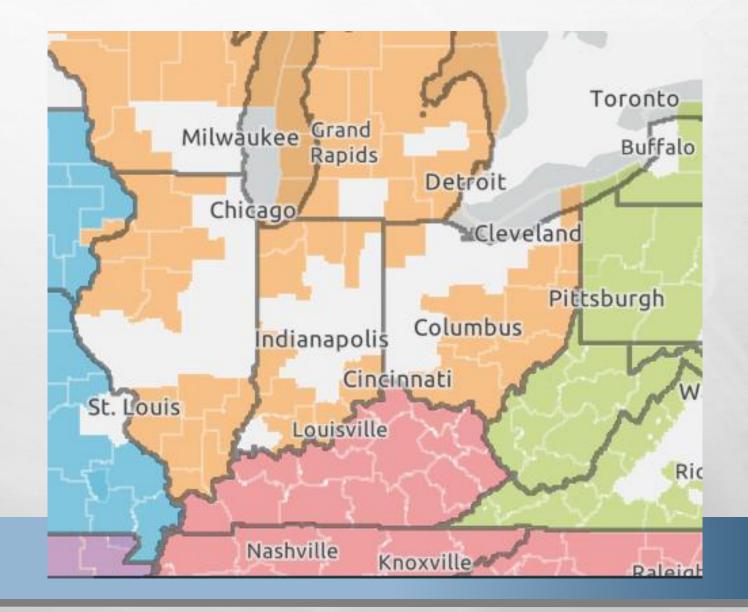
	24 Month Unemployment	Threshold Calculation	BEA PCPI	Threshold Calculation	ACS 5-Year PCMI	Threshold Calculation
Selected Region	3.63	-0.63	\$47,052	71.9	\$28,457	69.0
U.S.	4.26	0.00	\$65,470	100.0	\$41,261	100.0
Blackford County, IN	3.65	-0.61	\$44,486	68.0	\$29,751	72.1
Delaware County, IN	3.81	-0.45	\$45,465	69.4	\$28,874	70.0
Grant County, IN	3.55	-0.71	\$48,108	73.5	\$27,725	67.2
Jay County, IN	2.78	-1.48	\$53,916	82.4	\$27,794	67.4

Note: The threshold calculation for unemployment reflects the percentage point difference between the unemployment rate for the selected area and the U.S. figure. For example, if a region has a 24-month rate of 6.9 and the U.S. rate is 7.9, the difference shown in the threshold column is -1.0—meaning it is 1 percentage point lower than the national rate. The threshold calculation for income is the selected area's per capita value divided by U.S. per capita income and shown as a percentage share of the U.S. figure. For example, if the selected area has a threshold calculation of 145.2, this means its per capita income is 45.2 percent higher than the nation at large.

Source: StatsAmerica, using U.S. Bureau of Labor Statistics (unemployment), U.S. Bureau of Economic Analysis (PCPI) and U.S. Census Bureau (ACS 5-year PCMI) data

EDD MAP

White areas indicate locations which either do not have an approved CEDS



COMPONENTS OF A GOOD CEDS

- DEMONSTRATE SIGNIFICANT PUBLIC ENGAGEMENT
- OUTLINE OF INDUSTRY CLUSTERS TO SUPPORT
- FOCUS ON AN ASPECT OF RESILIENCY: ECONOMIC, DISASTER RELATED OR ENVIRONMENTAL
- WORKFORCE DEVELOPMENT

EVALUATION FRAMEWORK

SWOT ANALYSIS OF THE REGION

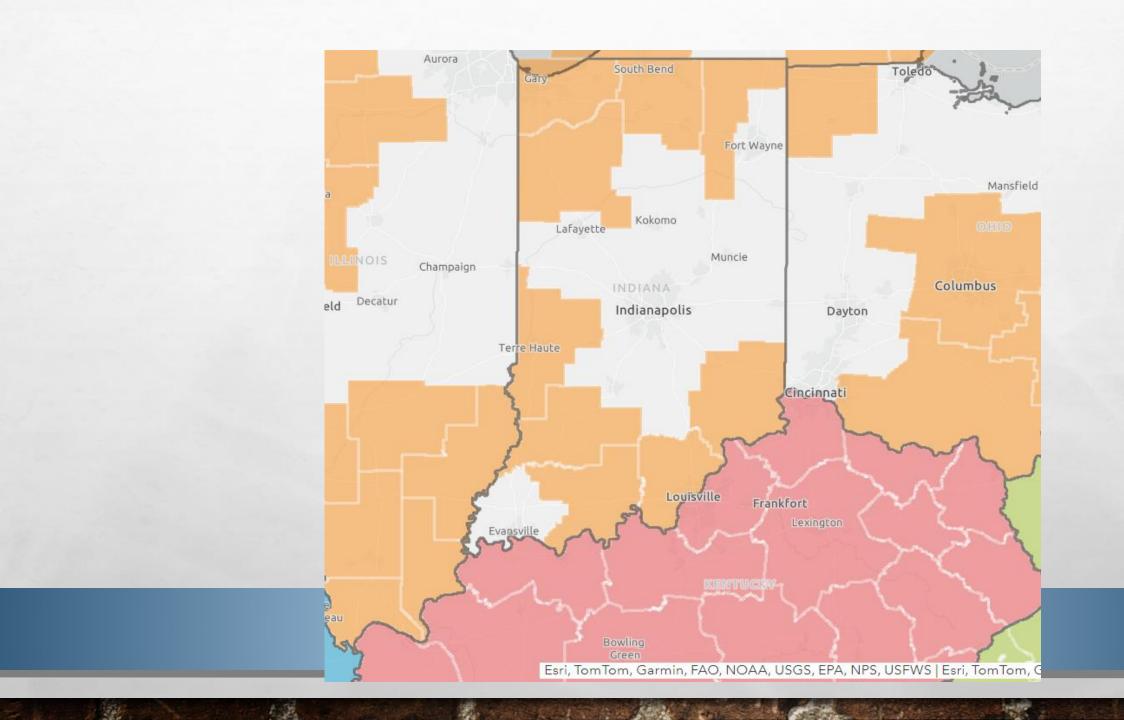
PROJECT TIMELINE

Task	23-Nov	23-Dec	24-Jan	24-Feb	24-Mar	24-Apr	24-May	24-Jun	24-Jul	24-Aug
Data compilation: industrial clusters & resiliency										
Community engagement preparation: 1 per county										
County stakeholder engagement										
SWOT Analysis										
Issue DRAFT for comments (post on ECI website)										
Finalize CEDS										
Regional CEDS unveiling/meeting										

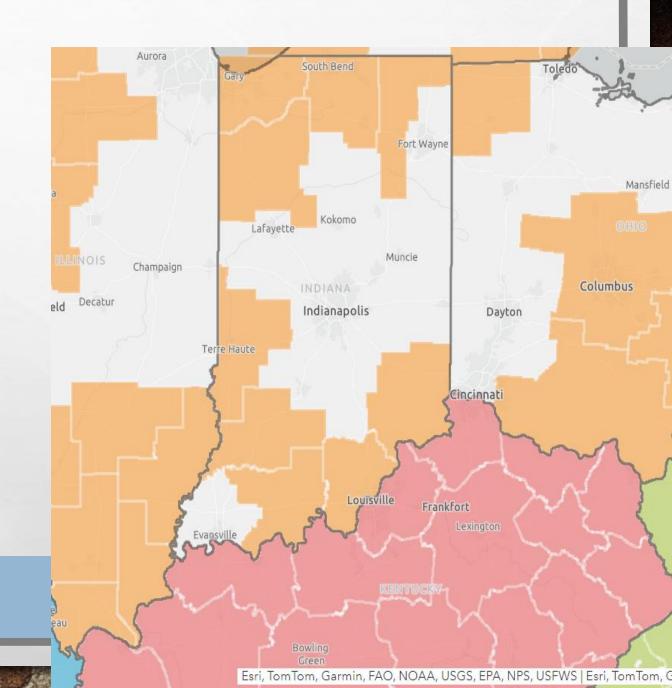
INDIANA ASSOCIATION OF REGIONAL COUNCILS IARC

- THE INDIANA ASSOCIATION OF REGIONAL COUNCILS (IARC) IS A STATEWIDE, 501(C)(3) ASSOCIATION OF 1 ORGANIZATIONS THAT PROVIDE COMPREHENSIVE, REGIONAL PLANNING SERVICES THAT ARE COORDINATED WITH LOCAL GOVERNMENTS IN INDIANA.
- MOST OF THE IARC MEMBER REGIONAL COUNCILS WERE FORMED UNDER I.C. 36-7-7 MORE THAN 25 YEARS AGO, AND ARE FUNDED BY MEMBER COUNTY DUES, MULTIPLE GRANT SOURCES AND FEE-BASED SERVICES, AND HAVE GOVERNING BOARDS OR COMMISSIONS COMPRISED MAINLY OF LOCAL OFFICIALS.
- ESTABLISHED IN 1997, IARC PROVIDES A STATEWIDE FORUM FOR DIRECTORS, STAFF AND BOARD MEMBERS OF REGIONAL PLANNING ORGANIZATIONS IN INDIANA TO NETWORK AND SHARE IDEAS THAT PROMOTE ECONOMIC AND COMMUNITY DEVELOPMENT, TRANSPORTATION PLANNING, SMART GROWTH AND A MULTITUDE OF OTHER ISSUES ON A REGIONAL BASIS STATEWIDE.
- IARC SUPPORTS REGIONAL DEVELOPMENT EFFORTS THAT PRIORITIZE AND CATEGORIZE LOCAL COMMUNITY AND ECONOMIC DEVELOPMENT NEEDS AND PROJECTS BASED ON URGENCY, FEASIBILITY AND DETERMINED REGIONAL PRIORITY. THE INDIVIDUAL SERVICES PROVIDED BY IARC MEMBER ORGANIZATIONS VARY BY LOCAL JURISDICTIONAL AUTHORITY AND LOCAL PROJECT AND PLANNING NEEDS.













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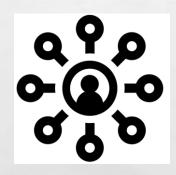




Eastern Indiana Regional Planning Distric Comprehensive Economic Development Strategy

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Indiana Communities Institute



Encourages comprehensive, talent-centric community economic development



Connects Communities to BSU expertise and resources



Works to build vibrant, resilient communities



Conducts statewide outreach and engagement



EIRPC CEDS Process

Next Steps:

- Identify Stakeholders in progress 254 on mailing list
- Series of community forums one in each county to gain insights
- Analysis of subjective and objective data
- Presentation of Comprehensive Economic Development Strategy late summer/early fall '24



Community Forums

Wednesday March 6th 5:00 – 7:00 pm Grant County

Annex Bldg., Council Chambers 401 S Adams St, Marion Tuesday March 12th 5:00 – 7:00 pm Delaware County

Innovation Center 1208 W White River Blvd, Muncie April 2nd or 3rd TBA 5:00 – 7:00 pm Blackford County

TBA

Tuesday April 9th 5:00 – 7:00 pm Jay County

Public Library 315 N Ship St, Portland



Regional Planning

Regional Planning Organizations/Commissions (RPOs/RPCs) can receive designation by the federal Economic Development Administration (EDA) as *Economic Development Districts (EDDS) that are*

"...multi-jurisdictional entities that help lead the locally-based, regionally-driven economic development planning processes with public and private sectors to establish a roadmap for collaboration"— notably the Comprehensive Economic Development Strategy (CEDS).

In addition to federal EDA support, RPCs/EDDs are also a conduit for Federal Highway Administration/Dept. of Transportation, Department of Agriculture-Rural Development, Department of Labor workforce development, Housing and Urban Development (HUD) Community Development Block Grants (CDBG). RPCs are also the natural partners of the corresponding state agencies including OCRA, IHCDA, INDOT and others.

Each of these agencies in their applications for funding ask if the project is outlined in the region's CEDS.



CEDS

Comprehensive Economic Development Strategy (CEDS).

Strategy-driven plan for regional economic development. A CEDS is the result of a regionally-owned planning process designed to build capacity and guide the economic prosperity and resiliency of an area or region.

An effective CEDS allows a region to maximize its economic development potential, as well as engage with the U.S. Economic Development Administration (EDA) and other federal partners to receive infrastructure and technical assistance grants, such as EDA's Public Works and Economic Adjustment Assistance programs



Questions

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